

FY 2023 School District Outstanding Property Tax Levies and Maximum Levy Limitations

Data reported as of
July 1, 2022

Corning

1431

	School District Maximums			Final Year	Authorized Maximums	Iowa Code Reference
	Max Total \$	Max Total Rate	Max Surtax			
Instructional Support Authority	\$0	10.00%	20.00%	2024	10% of regular program	257.18
Ed Improvement Authority	\$0	0.00%	na	vote to rescind	max % authorized by electors	257.29
General Fund (Total w/ISL & Ed Imp)				annual	formula based	Chapter 257
Management				annual	limited by use of funds	298.4
Amana Library		0.00000		vote to rescind	\$.20 property tax limit	298.7
Voted Physical Plant & Equipment	\$0	0.67000	0.00%	2030	\$1.34 property tax limit	298.2
Regular Physical Plant & Equipment				annual	\$.33 property tax limit	298.2
Reorganization Equalization				annual	limited by use of funds	275.31
Public Education/Recreation (Playground)		0.00000		vote to rescind	\$.135 property tax limit	300.2
Debt Service		2.70000		ballot determined	\$2.70/\$4.05 property tax limit	298.18

FY 2023 Total Dollars

	Property Tax & Util Repl		Property Tax	Estimated Utility Repl
	Amount	Rate		
Instructional Support Authority	\$240,377	0.77508		
Ed Improvement Authority	\$0	0.00000		
General Fund (Total w/ISL & Ed Imp)	\$2,454,987	7.94753	\$2,371,193	\$83,794
Management	\$400,000	1.29548	\$386,342	\$13,658
Amana Library	\$0	0.00000	\$0	\$0
Voted Physical Plant & Equipment	\$207,789	0.67000	\$200,724	\$7,065
Regular Physical Plant & Equipment	\$102,344	0.33000	\$98,864	\$3,480
Public Education/Recreation (Playground)	\$0	0.00000	\$0	\$0
Reorganization Equalization	\$0	0.00000	\$0	\$0
Debt Service	\$837,357	2.70000	\$808,889	\$28,468
Grand Total	\$4,002,477	12.94301	\$3,866,012	\$136,465

FY 2023 Income Surtax

Amount	Rate
\$24,126	1%
\$0	0%
\$0	0%
\$24,126	1%